

MONARCH BAY TERRACE PROPERTY OWNERS' ASSOCIATION
INSURANCE SUMMARY DISCLOSURE

Pursuant to Section 5300(a)-(b) of the California Civil Code, the association is providing you with the following information regarding its insurance policies.

A. General Liability Insurance

1. The insurer is Truck Insurance Exchange.
2. The policy limits of the insurance are \$2,000,000.00 per occurrence, \$4,000,000.00 general aggregate.
3. The insurance deductible is \$0

B. Property Insurance

1. The insurer is Truck Insurance Exchange.
2. The policy limit of the insurance is \$108,200.00
3. The insurance deductible is \$1,000.00.

C. Earthquake Insurance (attach supplemental disclosure if applicable)

The Association does not carry Earthquake Insurance.

D. Flood Insurance

The Association does not carry Flood Insurance.

E. Fidelity Insurance

1. The insurer is Truck Insurance Exchange.
2. The policy limit of the insurance is \$350,000.00.
3. The insurance deductible is \$1,000.00.

This summary of the association's policies of insurance provides only certain information, as required by subdivision (a) - (b) of Section 5300 of the Civil Code and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

The Association will notify you as soon as reasonably practical if any of these policies are canceled and not immediately replaced. If a policy is renewed or a new policy is issued to replace a policy and there is no lapse in coverage, the association will notify you in its next available mailing to members.